

**Revenue and Fiscal Affairs Exhibit**

**Monday, April 25, 2016**

**Tax Expenditures Related to Employment and Hiring--Other than those managed by Louisiana Economic Development**

<b>Exemption Name</b>	<b>Statutory Citation</b>	<b>Type</b>	<b>Tax</b>	<b>TEB number</b>
Deduction for Employment of Qualified Disabled Individuals	R.S. 47:297.13	Deduction	Individual Income	26
Earned Income Tax Credit	R.S. 47:297.8	Credit	Individual Income	60
Employment-related Expenses for Maintaining Households for Certain Disabled Dependents	R.S. 47:297.2	Credit	Individual Income	48
Employment of Certain First-time Nonviolent Offenders	R.S. 47:297(O) & 287.752	Credit	Individual and Corporate Income	40/18
Employment of Certain First Time Drug Offenders	R.S. 47:297(K)	Credit	Individual Income	38
Employment of the Previously Unemployed	R.S. 47:6004	Credit	Individual and Corporate Income & Franchise	50/27/20
Louisiana Basic Skills Training	R.S. 47:6009	Credit	Individual and Corporate Income & Franchise	52/29/22
Apprenticeship tax credit	R.S. 47:6033	Credit (Sunset)	Individual and Corporate Income & Franchise	53/30/23
New Jobs	R.S. 47:34 & 287.749	Credit	Corporate Income	32
Hiring Eligible Re-entrants	R.S. 47:287.748	Credit	Corporate Income	34

**Revenue and Fiscal Affairs Exhibit**

**Deferred from Monday, April 18, 2016**

**Tax Expenditures for Business Income--Exemptions and Deductions**

<b>Exemption Name</b>	<b>Statutory Citation</b>	<b>Type</b>	<b>Tax</b>	<b>TEB number</b>
Interest on State and local obligations	R.S. 47:287.71(B)(4) & 47:293(9)(b)	Exemption	Corporate and Individual Income	6/1
Louisiana Net Operating Loss	R.S. 47:287.86	Deduction	Corporate Income	12
Deduction for I.R.C. Section 280(C)	R.S. 47:287.73(C)(4) &	Deduction	Corporate	13/18

Wage Expense	47:293(9)(a)(ix)		and Individual Income	
Deduction for Interest Income and Dividend Income	R.S. 47:287.738(F)	Deduction	Corporate Income	14
S Bank Income Exclusion	R.S. 47:297.3, 47:300.6 (B)(2)(d), & 47:300.7 (C)(2)(c)	Exemption	Individual Income	9
Deduction for Net Capital Gains	R.S. 47:293(9)(a)(xvii)	Deduction	Individual Income	20

**Revenue and Fiscal Affairs Exhibit                      Deferred from Monday, April 11, 2016**  
**Tax Expenditures for Retirement & Disability**

<b>Exemption Name</b>	<b>Statutory Citation</b>	<b>Type</b>	<b>Tax</b>	<b>TEB number</b>
\$6,000 Annual Retirement Income	R.S. 47:44.1(A)	Exemption	Individual Income	3
Disability Income	R.S. 47:44.1(B)	Exemption	Individual Income	4
Federal Retirement Benefits	R.S. 47:44.2, Davis v. Michigan Dept. of Treasury, 489 US 803 (1989)	Exemption	Individual Income	6
Social Security Benefits	R.S. 47:44.2	Exemption	Individual Income	7
Certain Disabilities	R.S. 47:297(A)	Credit	Individual Income	29